

Openwork Graphene C₁ Cautious Model Portfolio

Quarterly Update

Portfolio Objective

The portfolio is designed for a cautious investor. This is someone with limited experience of investment products, who is likely to be more familiar with bank and building society accounts rather than other types of investments. In general terms, they will understand that investment products should be held for a minimum period of five years. They will have a preference for outcomes that have a degree of certainty although they will understand that in certain circumstances their investments could fall or rise.

The portfolio is invested in a range of Omnis funds managed by highly regarded specialist fund managers who are experts in a particular field.

The portfolio's returns will be shown relative to the IMA Mixed Investment 20-60% Shares Sector Average, although it should be noted that the objective will be to provide a defensive long term investment rather than seeking to produce a superior return relative to the sector average, many of whose funds may have a strategically higher exposure to equities.

Risk Range

Openwork will risk-rate investors based on their answers to an Attitude to Risk questions and appropriate validation.

The 5 risk categories are:

- Limited Risk – lowest risk
- Cautious
- Balanced
- Adventurous
- Speculative – highest risk

This portfolio is risk-rated as Cautious.

Launch Date

3 March 2014

Yield

The anticipated yield for this portfolio is 1.67%

Annual Management Charge

The annual management charge for this portfolio is 0.53%

Ongoing Charges Figure

The Ongoing Charges Figure for this portfolio is 0.59%

Portfolio Holdings

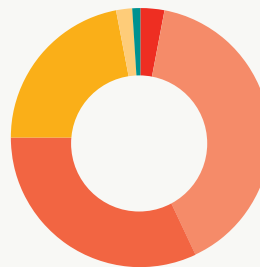
Omnis UK All Companies Fund	18.00%
Omnis UK Smaller Companies Fund	2.00%
Omnis US Equity Leaders Fund	9.00%
Omnis US Smaller Companies Fund	1.00%
Omnis European Equity Leaders Fund	2.75%
Omnis European Equity Opportunities Fund	2.75%
Omnis Japanese Equity Fund	3.00%
Omnis Asia Pacific (ex. Japan) Equity Fund	1.50%
Omnis UK Gilt Fund	25.00%
Omnis Sterling Corporate Bond Fund	10.00%
Omnis Global Bond Fund	15.00%
Omnis Diversified Returns Fund	5.00%
Omnis Short-Dated Bond Fund	2.50%
Omnis Absolute Return Bond Fund	2.50%

Strategic Asset Allocation



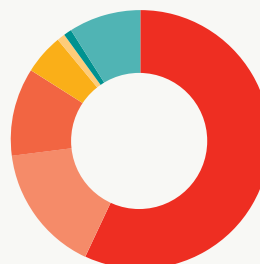
UK Equities	20%
US Equities	10%
Other Developed Markets Equities	10%
UK Government Bonds	25%
UK Corporate Bonds	10%
Global Bonds	15%
Alternative Investments	10%

Asset Breakdown



Cash	2.94%
Equities	39.51%
Sovereign Bonds	34.73%
Corporate Bonds	19.45%
Other Bonds	2.99%
Mutual Funds	0.37%

Geographic Distribution



UK	54.21%
North America	20.95%
Europe ex-UK	15.55%
Japan	5.73%
Asia ex-Japan	1.85%
Emerging Markets	1.14%
Global	0.58%

Discrete annual performance (as at 29/02/2020)

	28/02/2019 to 29/02/2020	28/02/2018 to 28/02/2019	28/02/2017 to 28/02/2018	29/02/2016 to 28/02/2017	28/02/2015 to 28/02/2016
Portfolio	9.46%	1.66%	1.19%	14.23%	0.95%

The above figure shows the indicative performance of the Portfolio based on the assets being rebalanced back to the Strategic Asset Allocation on 1 July and 1 January. Your individual performance will depend on the date of your investment and the 6-monthly dates when your own portfolio is rebalanced.

Source: FE Analytics, total return bid-bid annualised alignment (to 29 February 2020), after ongoing fund charges.

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