March 2021

Openwork Graphene C2 Balanced Model Portfolio

Portfolio Objective

The portfolio is designed for a balanced investor. This is someone who is knowledgable about financial matters, and shows some interest in keeping up to date with them. They will have some experience of investment, including investing in products containing assets like shares and government bonds. They understand that the value of their investments could rise or fall.

The portfolio is invested in a range of Omnis funds managed by highly regarded specialist fund managers who are experts in a particular field.

The portfolio's returns will be shown relative to the IMA Mixed Investment 40-85% Shares Sector Average, although it should be noted that the objective will be to provide a consistent long-term investment rather than seeking to produce a superior return relative to the sector average, many of whose funds may have a strategically higher exposure to equities.

Risk Range

The Openwork Partnership will risk-rate investors based on their answers to 10 questions and appropriate validation.

Limited risk · Cautious · Balanced · Adventurous · Speculative

This portfolio is risk-rated as Balanced

Launch Date

03 May 2016

Yield

The anticipated yield for this portfolio is	1.32%

Annual Management Charge

The annual management charge for this portfolio is	0.62%

Ongoing Charges Figure

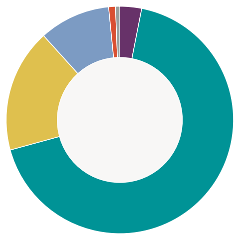
The Ongoing Charges Figure for this portfolio is	0.68%

Strategic Asset Allocation

UK Equities	30.00%
US Equities	15.00%
Other Developed Market Equities	15.00%
Emerging Markets Equities	10.00%
UK Government Bonds	14.00%
UK Corporate Bonds	6.00%
Global Bonds	5.00%
Alternative Investments	5.00%

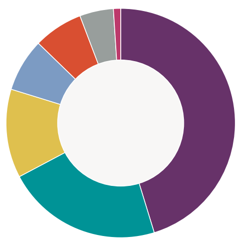
Asset Breakdown

Cash	3.09%
Equities	67.65%
Sovereign Bonds	17.55%
Corporate Bonds	10.12%
Other Bonds/Derivatives	0.97%
Mutual Funds	0.61%



Geographic Distribution

UK	45.27%
North America	21.98%
Europe ex UK	12.52%
Japan	7.49%
Asia Pacific ex Japan	6.97%
Emerging Markets	4.76%
Global	1.01%



Portfolio Holdings

Omnis UK All Companies Fund Franklin Templeton Investments	13.50%
Omnis Income & Growth Fund Jupiter Asset Management	15.00%
Omnis UK Smaller Companies Fund Franklin Templeton Investments	1.50%
Omnis US Equity Leaders Fund T.Rowe Price	13.50%
Omnis US Smaller Companies Fund T.Rowe Price	1.50%
Omnis European Equity Leaders Fund Jupiter Asset Management	2.50%
Omnis European Equity Opportunities Fund RWC	2.50%
Onmis Japanese Equity Fund Schroder Investment Management	7.00%
Omnis Asia Pacific (ex. Japan) Equity Fund Veritas Asset Management	3.00%
Omnis Global Emerging Markets Equity Leaders Fund Jupiter Asset Management	5.00%
Omnis Global Emerging Markets Equity Opportunities Fund Fidelity International	5.00%
Omnis UK Gilt Fund Columbia Threadneedle Asset Management	14.00%
Omnis Sterling Corporate Bond Fund Columbia Threadneedle Asset Management	6.00%
Omnis Global Bond Fund Schroder Investment Management	5.00%
Omnis Diversified Returns Fund Fulcrum Asset Management	2.50%
Omnis Short-Dated Bond Fund AXA Investment Managers	1.25%
Omnis Absolute Return Bond Fund Hermes Investment Management	1.25%

Discrete Annual Performance (as at 31 December 2020)

	31/12/2019 31/12/2020	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016
Portfolio	5.41%	11.63%	-7.73%	9.90%	-

The above figure shows the indicative performance of the Portfolio based on the assets being rebalanced back to the Strategic Asset Allocation on 1 July and 1 January. Your individual performance will depend on the date of your investment and the 6-monthly dates when your own portfolio is rebalanced.

When investing, it is always important to take a medium to long-term perspective. This is because shorter term periods can be much more volatile and deliver lower and sometimes negative returns, as illustrated by the rolling 12 month periods shown above.

Source: FE Analytics, total return bid-bid annualised alignment (to 31 December 2020), after ongoing fund charges.

Performance Since Launch (%)

Source: Openwork internal model, data to 28 February 2021.

Cumulative Performance

	1 Month	3 Months	6 Months	Year to date
Portfolio	-0.63%	1.34%	8.57%	-1.10%

	1 Year	3 Years	5 Years	Since launch
Portfolio	9.28%	9.99%	-	34.25%

Source: FE Analytics, data to 28 February 2021.

THE Openwork PARTNERSHIP