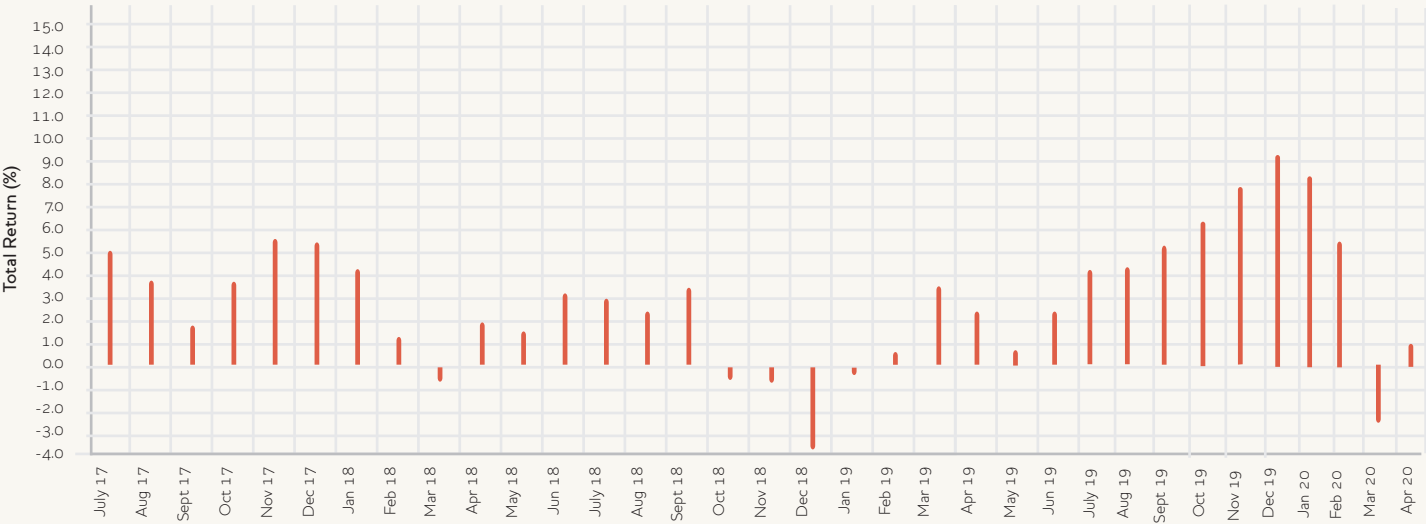


Openwork Graphene C2 Cautious Model Portfolio

Launched in March 2016, the Openwork Graphene C2 Cautious Model Portfolio is designed to offer you, as a Cautious client, a well-diversified portfolio investing in a range of Omnis funds.

Since launch...

The portfolio has generated positive returns in **32** of the 37 twelve-month periods since launch.
The average of the 12-month gains periods is **4.63%** (32 periods).
The average of the 12-month loss periods is **-1.47%** (5 periods).



Source: FE Analytics, chart shows rolling 12-month returns since launch. Averages are for all portfolios. CAGRs are since launch.

The last 12 months...

When investing, it is always important to take a medium to long-term perspective. This is because shorter term periods can be much more volatile and deliver lower and sometimes negative returns, as illustrated by the rolling 12 month periods shown above. In the last 12 months (up to 30 April 2020), the Openwork Graphene C2 Cautious Model Portfolio had a gain of 1.02%, with the performance over the longer term being even more positive.



1 year	2 years	3 years	Since launch
1.02%	3.43%	5.43%	18.88%

Source: FE Analytics. All data to 30 April 2020. Chart shows performance over past 12 months. Table shows growth over different timeframes since launch.

Past performance is not a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency fluctuations. You may not get back the amount you originally invested.